

# Quarterly Report on No-Frill Accounts

(January-March 2026)



**Bangladesh Bank**  
**Financial Inclusion Department**

# **Quarterly Report on No-Frill Accounts**

**January 2026-March 2026**

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## Acronyms

<b>BB</b>	Bangladesh Bank
<b>BDT</b>	Bangladeshi Taka
<b>BKB</b>	Bangladesh Krishi Bank
<b>FCB</b>	Foreign Commercial Bank
<b>FID</b>	Financial Inclusion Department
<b>FC</b>	Finance Company
<b>MFS</b>	Mobile Financial Service
<b>MFI</b>	Microfinance Institution
<b>MRA</b>	Microcredit Regulatory Authority
<b>NFA</b>	No-Frill Account
<b>NGO</b>	Non-Government Organization
<b>NID</b>	National Identity
<b>PCB</b>	Private Commercial Bank
<b>PFI</b>	Participating Financial Institution
<b>PPO</b>	Pension Payment Order
<b>RAKUB</b>	Rajshahi Krishi Unnayan Bank
<b>RMG</b>	Ready-made Garments
<b>SB</b>	Specialized Bank
<b>SBA</b>	Student Banking Account
<b>SoCB</b>	State-Owned Commercial Bank
<b>SSN</b>	Social Safety Net
<b>SUA</b>	Street Urchins and Working Children Account

## Executive Summary

This report presents quarterly review of the No-Frill Accounts (NFAs) which includes the accounts opened with an initial deposit of Tk. 10/50/100 by the low income people, the students of schools,colleges and universities under 25 years of age and the street urchins or working children. In March 2026 quarter, total number of NFAs has been recorded as 35,630,235 with total deposit amounting to BDT 83,173.07 million.

The number of Tk. 10/50/100 accounts (excluding the Student Banking, Street Urchins and Working Children Accounts) and the cumulative deposits in these accounts stand at 29,316,889 and BDT 54,071.22 million respectively in the March 2026 quarter. The number of accounts has increased by 0.29% in the reporting quarter compared to the previous quarter and increased by 3.83% over the year. The publicity and promotion of refinancing schemes along with No Frill Accounts in rural areas through open credit distribution programs have made significant contribution to the expansion of these accounts. The number of Tk. 10 Accounts for the SSN Programs is the largest component of the NFAs, contributing 36.96% of the total Tk. 10/50/100 accounts. On the other hand, the second largest component is the number of accounts for Farmers which constitutes 36.45% of the total NFAs in the reporting quarter.

No-Frill Accounts play significant role in the distribution of foreign inward remittances. The cumulative amount of foreign remittances received through these accounts by the end of the reporting quarter reaches BDT 8,451.77 million.

In this quarter 1,341,858 new Student Banking accounts have been reported as per new guideline issued on 09 February 2026. Due to the issuance of new guideline some new accounts have been reported as new student banking account, hence growth of the Student banking Account. Also, this increase indicates the recent implementation of policy (one bank branch to facilitate at least one educational institution) and the resumption of student banking conferences nationwide.

The number of Street Urchins and Working children accounts stands on 40,671 upto March 2026 Quarter. Total 18 banks have opened this type account with the help of 49 NGOs. Overall, the No Frill Accounts contribute significantly in bringing the financially excluded people under the umbrella of formal financial services.

## Chapter 1: No-Frill Accounts

BB has taken various initiatives to ensure financial services for the people of all segments of the society. As a part of these initiatives, central bank has issued directives for the banks to open accounts for the marginal people with an initial deposit of Tk.10/50/100.

These accounts require neither a minimum balance nor any service charge or fee. On the contrary, relatively higher interest rates than the existing savings rates are being offered in these accounts to augment welfare of the low-income people. Generally, these accounts are referred as No-Frill Accounts (NFAs). The targeted people of these accounts include farmers, RMG workers, extreme poor, the beneficiaries of the Social Safety Net (SSN) programs etc. NFAs also include the Student Banking Accounts (SBAs) where students under the age of 25 years can open bank accounts with an initial deposit of BDT 100 only.

Up to March 2026 quarter, the government has disbursed subsidy/salary to 7,184,061 NFAs held with various segments of marginal people of the society. In addition, NFAs play a significant role in channelizing inward foreign remittances. At the end of March 2026 quarter, the cumulative amount of foreign remittances received through these accounts reaches to BDT 8,451.77 million. The amount is 2.21% higher

than the cumulative amount received by the end of December 2025 quarter. In addition, the number of SBAs has been increased by 27.21% over the previous quarter. SBAs have been increased by 40.02% over the March 2025 quarter. The higher growth of student banking is reported due to the issuance of new “Student Banking Guideline” published on February 2026.

### ***Highlights of No-Frill Accounts***

***(Up to March 2026):***

#### ***Tk. 10/50/100 Accounts (Except SBAs & SUAs)***

- *Total Number of Accounts: 29,316,889*
- *Total Amount of Deposits: BDT 54,071.22 million.*
- *Total Number of Accounts for the SSN Programs 10,835,804(36.96% of total Tk. 10/50/100 accounts other than SBAs and SUAs)*
- *Second and Third largest categories of Tk. 10 Accounts are Accounts for the Farmers 10,685,646(36.45%) and the Extreme Poor 3,490,739 (11.91%).*
- *The Amount of Remittance sent through No Frill Accounts: BDT 8,451.77 million.*

#### ***Student Banking Accounts (SBAs)***

- *Total Number of Accounts: 6,272,675*
- *Total Amount of Deposits: BDT 29,098.39 million*

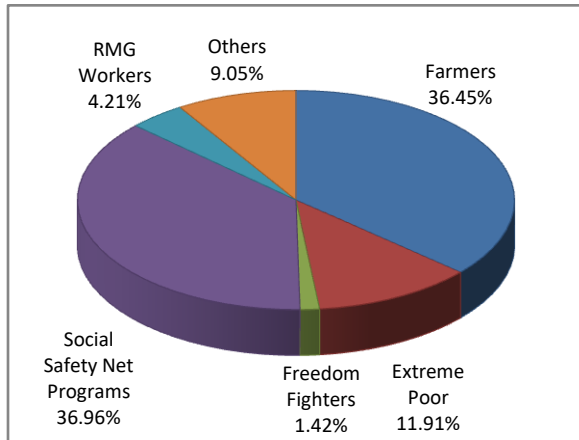
#### ***Street Urchins and Working Children Accounts (SUAs)***

- *Total Number of Accounts: 40,671*
- *Total Amount of Deposits: BDT 3.46 million.*

## Chapter 2: Tk.10/50/100 Accounts

### 2.1 Different Categories of Tk. 10/50/100 Accounts

As of March 2026, the total number of Tk. 10/50/100 accounts excluding SBAs and Street Urchin Accounts is 29,316,889. These accounts hold a total deposit of BDT 54,071.22 million. Among all the categories of Tk. 10/50/100 accounts, “Social Safety Net Programs” category has become the dominant component in this quarter.



\*\*Others (Except Farmers, RMG, SSN, FF, Extreme Poor sector)

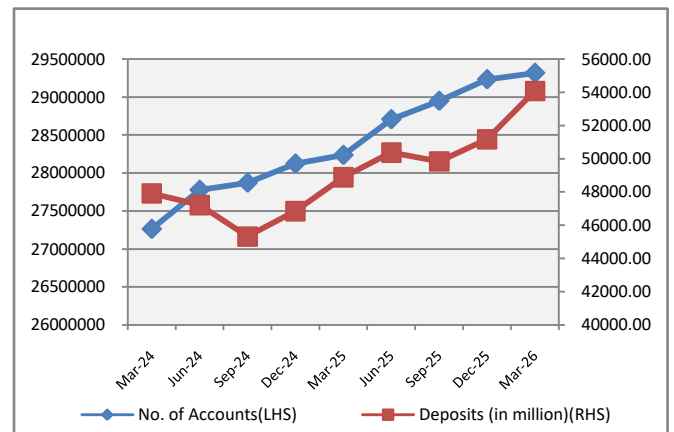
**Figure 1: Major Categories of Tk. 10/50/100 Accounts**

The major categories of Tk. 10/50/100 accounts comprise of the Accounts for the beneficiaries of the SSN programs (36.96%), Farmers (36.45%) and Extreme Poor (11.91%). A small but significant component of Tk. 10/50/100 accounts is the No-Frill Accounts for Ready-made Garments (RMG) workers which constitutes 4.21% of the total Tk. 10/50/100

accounts. All these components have been incorporated in Table 01 in Appendix-A.

### 2.2 Quarterly Trend of Tk. 10/50/100 Accounts

As of March 2026, the total number of Tk. 10/50/100 accounts reaches to 29,316,889 which indicates a 0.29% development over the previous quarter and 3.83% growth over the year.

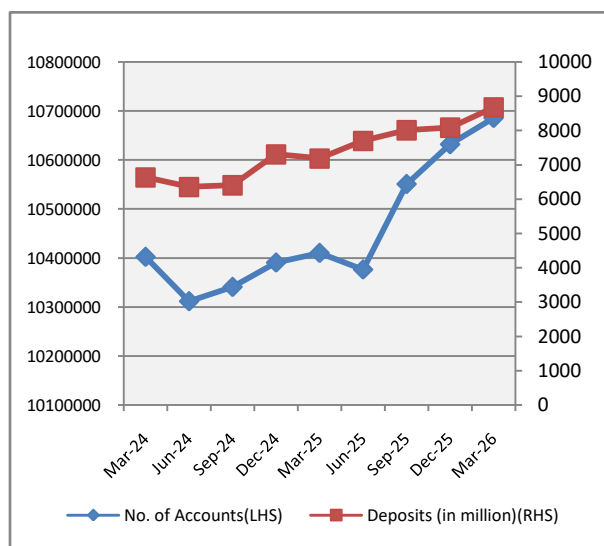


**Figure 2: Quarterly Movement of Tk. 10/50/100 Accounts**

Total deposit in Tk.10/50/100 accounts stands at BDT 54,071.22 million in the reporting quarter, which is 5.68% higher than that of the previous quarter and 10.60% growth over the March 2025 quarter. The observed rise in deposits is likely due to the combined outcome from policy-driven financial inclusion initiatives, increased government transfer flows, improved remittance channels and growing savings awareness among the marginal population.

### 2.2.1 No-Frill Accounts (NFAs) for the Farmers

BB introduced Tk. 10 Accounts for the Farmers in 2010<sup>1</sup> as one of the significant financial inclusion initiatives to bring rural communities living on agriculture under the umbrella of formal financial services.



**Figure 3: Quarterly Trend of Tk. 10 Accounts for the Farmers**

As of March 2026, the total number of Accounts for the Farmers has been increased to 10,685,646 which is 0.50% higher than that of the previous quarter. On the other hand, the total deposit in the Accounts for the Farmers stands at BDT 8,673.06 million, which is 7.28% higher than that of the previous quarter.

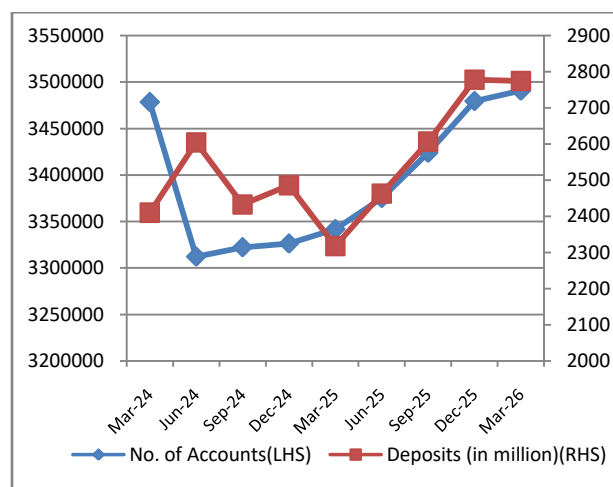
### 2.2.2 NFAs for the Extreme Poor

Poverty alleviation is one of the major policy objectives of BB. The central bank has advised

<sup>1</sup> BRPD Circular No.-01/2010

all banks to open accounts for the extreme poor so that they can receive various Government financial supports through formal channel. Tk.10 account also provides the extreme poor with the opportunities to save their hard-earned money safely.

As of March 2026, the number of Accounts for the Extreme Poor has been reached to 3,490,739. This number is 0.32% higher than that of the previous quarter and 4.46% higher than that of the March 2025 quarter.



**Figure 4: Quarterly Movement of Tk. 10 Accounts for the Extreme Poor**

Deposit in the Accounts for Extreme Poor has been decreased by 0.13% over the previous quarter and increased 19.71% over the March 2025 quarter.

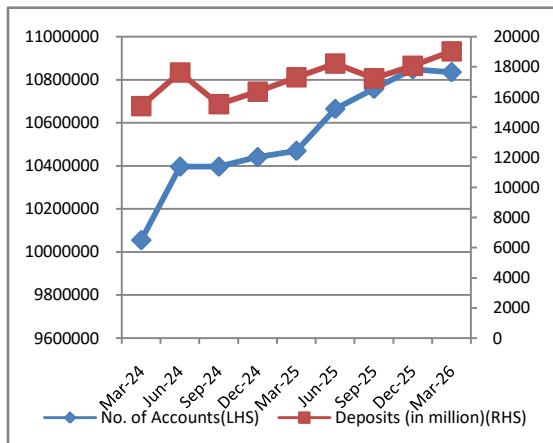
### 2.2.3 NFAs for the Beneficiaries of the SSN Programs

Government's SSN programs greatly contribute to supporting the marginal people of the society. Poor people can receive SSN allowances through Tk. 10 accounts. BB has advised all the

banks to open SSN accounts for the beneficiaries of SSN programs only with the documentation requirement of National Identity Card (NID) and Pension Payment Order (PPO) book.<sup>2</sup> It is noteworthy that, during the COVID-19 pandemic, Government used these accounts for the beneficiaries of the SSN programs to distribute cash allowances among the financially affected low-income families.<sup>3</sup>

The number of Tk. 10 accounts for the beneficiaries of the SSN has been decreased by 0.12% in the reporting quarter from the previous quarter and increased by 3.50% over March 2025 quarter.

The amount of deposits in these accounts has been increased by 5.24% compared to that of the previous quarter but increased by 9.91% than that of the March 2025 quarter.



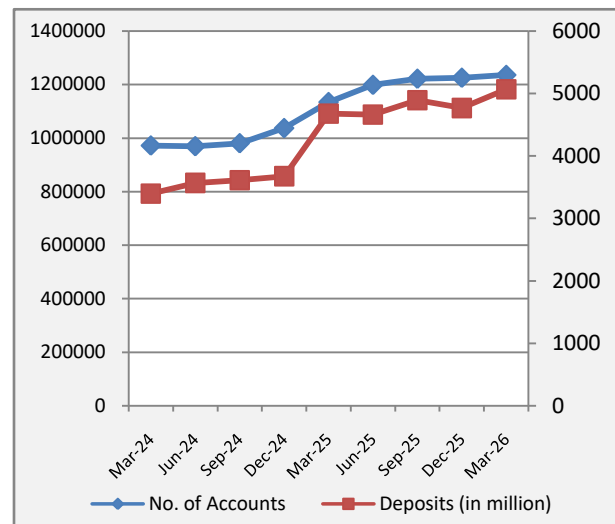
**Figure 5: Quarterly Movement of Tk. 10 Accounts for Beneficiaries of the SSN Programs**

<sup>2</sup> BRPD Circular No-05 dated 19 June 2011

<sup>3</sup> FID Circular No-02 dated 06 July 2020

## 2.2.4 NFAs Accounts for RMG Workers

The number of Tk. 100 accounts for the RMG workers has increased by 0.86% in the reporting quarter over the previous quarter and increased by 8.94% over the March 2025 quarter. From this upward trend it is envisaged that, more RMG Workers are opening bank accounts which is helping to expand the financial inclusion network. Deposit in these bank accounts has increased by 6.27% over the previous quarter and increased by 8.29% over the March 2025.



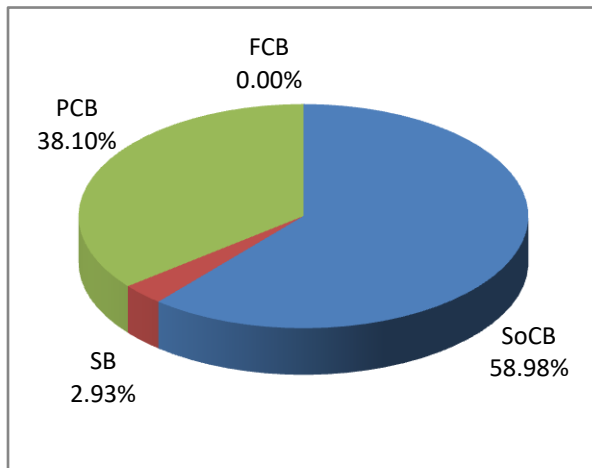
**Figure 6: Quarterly Trend of Tk. 100 Accounts for RMG Workers**

## 2.3 Performance of the Banks regarding Tk. 10/50/100 Accounts

State-owned Commercial Banks (SoCBs) dominate over the other types of banks in opening Tk.10/50/100 Accounts. As of March 2026, SoCBs opened 14,817,154 No-Frill Accounts which constitute 50.54% of the total accounts. Specialized Banks (SBs) hold 24.31%

while the Private Commercial Banks hold (PCBs) 25.15% share of the total Tk. 10/50/100 accounts. Due to having limited number of branches, participation of Foreign Commercial Banks (FCBs) is insignificant in this area (0.00023%)

During the reporting quarter, the total deposits held in the scheduled banks as Tk. 10/50/100 accounts amounts to BDT 54,071.22 million. SoCBs hold BDT 31,889.86 million or 58.98% of the total deposits in these accounts.

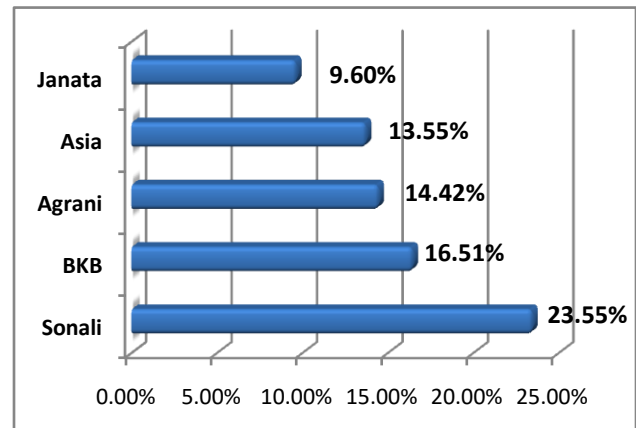


**Figure 7: Market Share of Tk. 10/50/100 Accounts Deposits**

## 2.4 Top 5 Banks' Performance on Tk. 10/50/100 Accounts

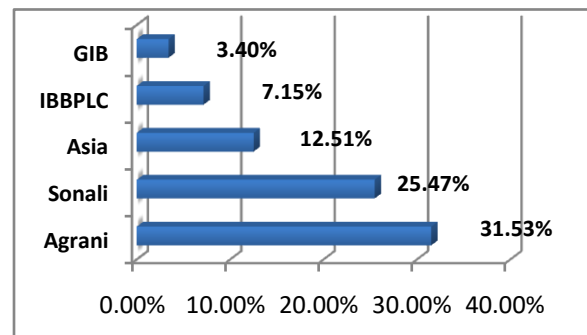
As of March, 2026 top 5 banks have opened 77.62% of the total Tk. 10/50/100 Accounts. Sonali Bank PLC has opened 23.55% of the total accounts. There are other two SoCBs in the list of top 5 banks, Agrani Bank PLC has opened 14.42% and Janata Bank PLC has opened 9.60% of total NFA accounts. Bank Asia PLC, a PCB,

has opened 13.55% of the total accounts respectively. Bangladesh Krishi Bank (BKB), a specialized bank with 16.51% of the total accounts, is another major contributor in promoting financial inclusion through opening No-Frill Accounts.



**Figure 8: Top 5 Banks Based on Number of No-Frill Accounts**

Top 5 banks hold 80.06% of the total amount of deposits. In terms of total deposits, Bank Asia PLC, Islami Bank Bangladesh PLC and Global Islami Bank PLC have emerged in the list as top contributing PCBs along with Agrani Bank PLC. and Sonali Bank PLC.



**Figure 9: Top 5 Banks Based on Deposits in No-Frill Accounts**

## **2.5 Refinance Scheme for No-Frill Account Holders**

This revolving scheme facilitates banks to lend to the marginal people with Tk. 10/50/100 accounts without collateral. In September 2021, BB took several measures<sup>4</sup> to facilitate rapid recovery of rural economy from the COVID-19 pandemic as well as to make this scheme more attractive both for the banks and the targeted borrowers. The loan amount per individual under the scheme ranges from BDT 50,000 to BDT 500,000. The most significant version of the scheme lies in the interest rate which is 7% at borrower level (from bank to end users) and 1% at bank level (from BB to PFIs). Besides this, Shariah based banks are also eligible to participate in the scheme. To meet the gradually increasing demand, to revive the economic activities of the low income people adversely affected by the recent flood, to make the loan facilities available for marginal people especially for women and to mobilize the economy through expanding the financial inclusion, the fund size has been enhanced to BDT 7.50 Billion from BDT 5.00 Billion. Under this scheme, banks are mandated to disburse<sup>5</sup> 25% of their total loan portfolio among women clients which will expedite the economic empowerment for women and will minimize the gender gap. Apart from this, third gender people also can avail this loan facility.

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<sup>4</sup> FID Circular-01/2021

<sup>5</sup> FID Circular Letter-01/2024

Up to March 2026, a total of 105,495 borrowers have received BDT 9,606.31 million from BDT 7.50 billion revolving refinance scheme.

## **2.6 Remittance through No-Frill accounts**

Up to March 2026, the cumulative amount of foreign remittances received through these accounts reaches to BDT 8,451.77 million. The amount is 2.21% higher than the cumulative amount received by the end of December 2025 quarter. Enhanced cooperation between banks and exchange houses and reduced reliance on informal channels are likely to contribute higher deposit balances.

## Chapter 3: Student Banking Activities

### 3.1 Student Banking Activities

Student Banking is an important financial inclusion initiative introduced by the Bangladesh Bank to promote savings habits and financial awareness among students from an early age. Originally launched as School Banking<sup>6</sup>, the program was renamed Student Banking under revised guidelines<sup>7</sup> issued on February 9, 2026. It aims to encourage regular savings, increase students' access to formal banking services, and enhance financial literacy. Students up to 25 years of age are eligible to open Student Banking accounts, with guardian support generally required for minors. These accounts are low-cost and provide facilities such as ATM/debit cards, SMS banking, internet banking and mobile banking, subject to transaction limits set by Bangladesh Bank.

A major component of the initiative is the “One Branch One Educational Institute” policy<sup>8</sup>, encouraging bank branches to collaborate with educational institutions to promote financial literacy and account opening activities. Banks are also encouraged to offer incentives such as free debit cards, scholarships, educational gifts, and rewards to encourage savings.

The program emphasizes inclusivity by targeting marginalized groups, ethnic minorities and female students, ultimately contributing to financial inclusion, responsible money management and sustainable economic development in Bangladesh.

In light of the existing Student Banking policies, banks can open student accounts with a minimum deposit of BDT 100 with no service charges. Moreover, these accounts offer attractive interest rates, debit card facilities and financial education programs. 59 out of 61 banks operating in Bangladesh are offering Student banking services so far. The number of SBAs has been reached to 6,272,675 in this quarter.

#### ***Highlights of the Student Banking, March 2026:***

- *No. of Banks Operating Student Banking Accounts: 59*
  - *Total no. of Student Banking Accounts: 6,272,675*
  - *Total Amount of Deposits: BDT 29,098.39 million.*
  - *55.65 % of Total Accounts are in the Urban Area and 44.35% are in the Rural Area.*
  - *Male Students are holding 53.47% and Female Students are holding 46.53% of total No. of Accounts.*
  - *The PCBs have the largest share of 73.40% in opening SBAs*

<sup>6</sup> BRPD Circular Letter No.12/2010.

<sup>7</sup> FID Circular No: 01/2026

<sup>8</sup> FID Circular Letter No. 01/2025

Deposit in the SBAs has been increased to BDT 29,098.39 million during the reporting quarter with the increase of 35.73% from the previous quarter. The growth of these accounts has increased due to the enhanced age limit under the new guideline.

### 3.2 Region-wise Distribution of Student Banking Activities

As of March 2026, banks have opened 6,272,675 SBAs so far. 44.35% of the total SBAs are in the rural areas. The number of SBAs has increased by 46.50% in the urban areas and 9.18% in the rural areas in the reporting quarter indicating a higher growth in the urban areas than that of the rural areas.

Division wise, Dhaka has the largest share of 22.34% SBAs containing 37.08% of the total

deposits. Chattogram follows Dhaka with 19.02% share of the total SBAs and 23.41% of the total deposits. Figure 10 and 11 illustrate the division wise distribution of SBAs and deposits held in those accounts.

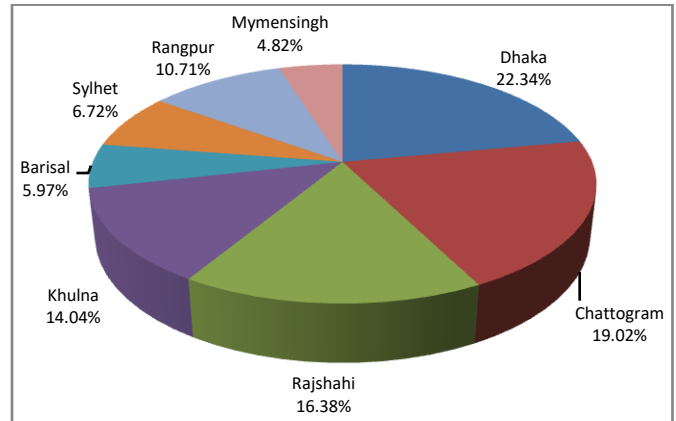


Figure 10: Division-wise Student Banking Accounts

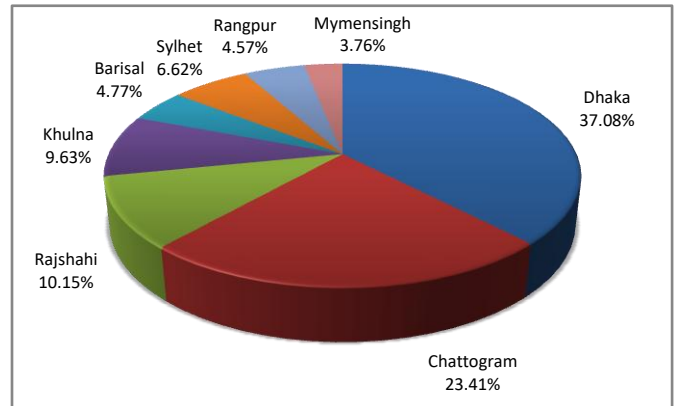


Figure 11: Division-wise Student Banking Deposits

<p><b>Dhaka Division</b>  <i>Total no. of Accounts: 1,401,155</i>  <i>Total amount of Deposits: BDT 10,794.55 million.</i></p>
<p><b>Chattogram Division</b>  <i>Total no. of Accounts: 1,193,164</i>  <i>Total amount of Deposits: BDT 6,815.82 million.</i></p>
<p><b>Rajshahi Division</b>  <i>Total no. of Accounts: 1,027,561</i>  <i>Total amount of Deposits: BDT 2,955.14 million.</i></p>

### 3.3 Gender-wise Student Banking Activities

Male students hold 53.47% and female students hold 46.53% of total SBAs. According to new student banking guideline, more male student accounts are reported than female student accounts, hence there is increase of gender gap. The number of male-owned account has been

increased by 32.99% and the number of female-owned account has been increased by 21.17% respectively in the reporting quarter compared to those of the previous quarter. The amount of deposit in male-owned accounts has increased by 46.33% and the amount of deposit in female-owned accounts has increased by 23.91% in the reporting quarter compared to the previous quarter.

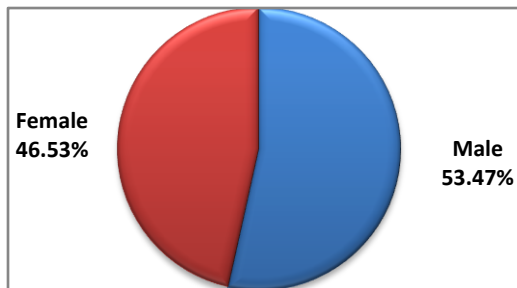


Figure 12: Gender-wise Student Banking Accounts

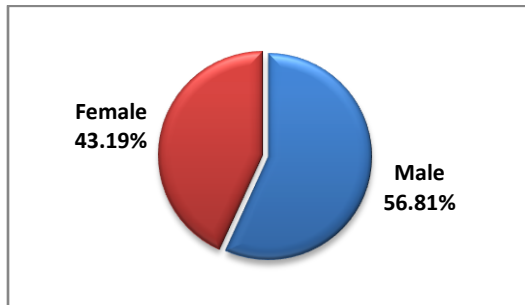


Figure 13: Gender-wise Student Banking Deposits

### 3.4 Banks' Performance on Student Banking Accounts and Deposits

The PCBs have the largest share in the accumulation of SBAs and deposits. They have opened 73.40% of the total Student Banking accounts and held 80.54% of the overall Student Banking deposit amounting to BDT 23,436.15 million during the reporting quarter. The number of accounts with the PCBs has increased by

38.38% and the amount of deposits has decreased by 46.67% compared to the previous quarter.

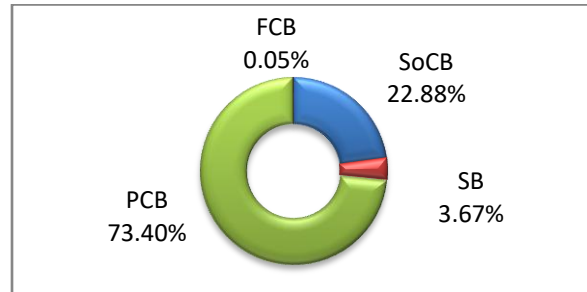


Figure 14: Banks' Performance on Opening Student Banking Accounts

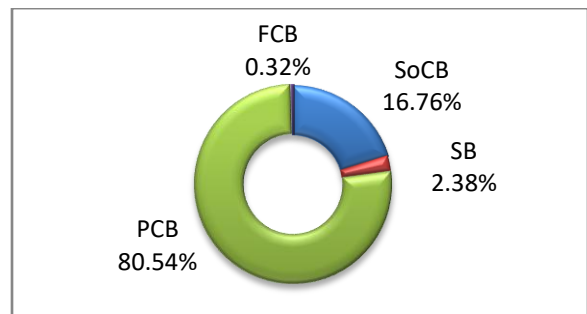


Figure 15: Banks' Performance on Student Banking Deposits

The SoCBs rank next to the PCBs with 22.88% of the total accounts and 16.76% of the total deposits. The number of accounts opened by the SoCBs has increased by 3.01% and the collection of deposits has increased by 8.69% in the reporting quarter. SBs have opened 3.67% of the total Student Banking accounts and held deposit of BDT 693.86 million. 7 out of 9 FCBs operating in Bangladesh have offered Student Banking facilities. The number of accounts opened by the FCBs is 0.05%. Figure 14 and 15 illustrate banks' category-wise performance in terms of SBAs and deposits held with those accounts respectively.

### 3.5 Top 5 Banks in Student Banking Activities

Top 5 banks have opened 60.59% of total number of SBAs. Among the top 5 banks, Islami Bank Bangladesh PLC has ranked the top in Student Banking activities with opening of 1,497,813 accounts covering 23.88% of the total accounts as well as accumulating BDT 5,777.64 million deposits with a share of 19.86% of total deposits in SBAs. Dutch-Bangla Bank PLC holds the second highest position with 17.50% of the total SBAs. Among the SoCBs, Sonali Bank PLC, Rupali Bank PLC and Agrani Bank PLC retain their position in the top 5 performers of Student Banking Activities.

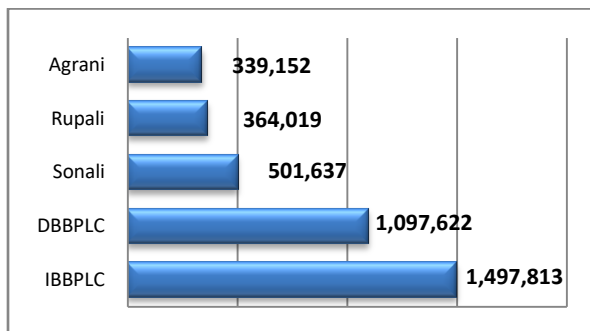


Figure 16: Top Performing 5 Banks in Opening SBAs

### 3.6 Conversion of Student Banking Accounts to General Savings A/Cs

According to new Student Banking Guideline, there are two categories of Student Banking. One Category is below 18 years and another one is

students within 18-25 years age. Then, SBAs can be converted to general savings accounts when students turn over 25 years of age. A significant portion of SBAs has been converted to general savings accounts after the students reached 25 years. In the reporting quarter, the number of accounts belongs to above 18 years and below 25 years students was 1,441,936 and above 25 years are 44,839.

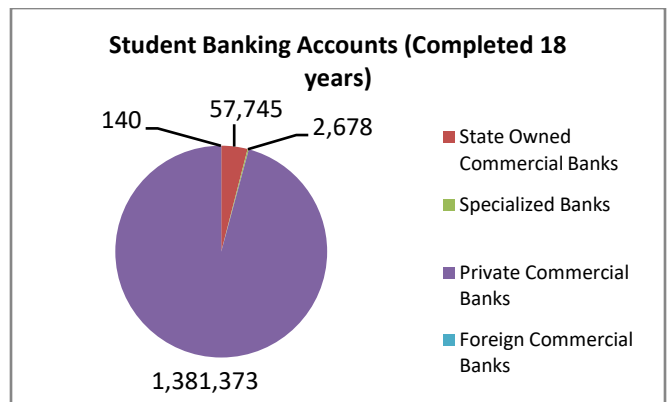


Figure 17: Student Banking Accounts (Completed 18 years)

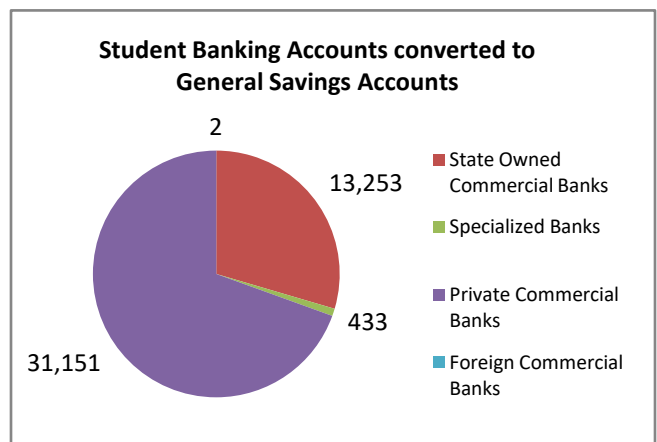


Figure 18: Student Banking Accounts converted to General Savings Accounts

## Chapter 4: Banking Services for Street Urchins and Working Children

BB has advised banks<sup>9</sup> to provide financial services to street urchins and working children to secure their hard earned money and help them to develop a saving habit. Children who do not have parents or legal guardians can also open accounts with the designated banks with the help of a registered Non-Government Organizations (NGOs). The NGOs involved in this process are fully responsible for the account operation and for the welfare of the account holders. No fees are charged for these accounts. Table 18 in the appendix A shows an overview of the banking services for SUAs during the reporting quarter.

As of March 2026, 18 banks have opened 40,671 street urchin accounts through 49 NGOs. The total amount of deposits in these accounts reaches BDT 3.46 million at the end of the reporting quarter. In the reporting quarter number of accounts for street urchins has increased by 0.0025% over the previous quarter.

Agrani Bank PLC has ranked the top among the banks in opening Street Urchins and Working Children accounts. It has opened 36,063 accounts up to March 2026. Social Islami Bank PLC. has become the top bank in collecting deposits in these accounts with a total deposit of BDT 1.14 million at the end of this quarter.

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<sup>9</sup>BRPD Circular No.05/2014

## Chapter 5: Recommendations

No-Frill Accounts have been considered as one of the most effective ways to expand financial inclusion to the underserved segment of population. Yet, the growth in No-Frill Accounts needs to be accelerated in order to achieve the goal of National Financial Inclusion Strategies-Bangladesh (NFIS-B) where it is targeted to confirm bank accounts for all adults by 2026. To accelerate the progress toward achieving universal access to formal financial services under the National Financial Inclusion Strategy–Bangladesh (NFIS-B), the following additional measures are recommended:

5.1. Banks should strengthen financial literacy and awareness through campaigns in financially excluded, marginal and underprivileged communities in coastal and remote areas.

5.2. The pace of expansion of No-Frill Account remains modest. To accelerate progress toward universal financial inclusion, banks should assign branch-level targets for opening NFAs which should be linked to performance evaluation metrics.

5.3. Dedicated financial products and training programs should be designed for women who are financially excluded, climate-vulnerable, small entrepreneurs and underprivileged. Ensuring 25% of refinance loans for women, as per the current scheme, should be strictly implemented to enhance women’s economic empowerment and gender equality in access to finance.

5.4. Agent Banking and Mobile Financial Services can encourage banks to promote financial inclusion in the rural areas. Periodic account opening camps in villages and marginal communities can expand the network.

5.5. In order to achieve the national objective of worldwide access to formal financial services, financial inclusion targets should be integrated into broader development planning frameworks. Government-to-person payment systems should be fully aligned with NFA infrastructure and innovation platforms may be established to support the development of inclusive financial products.

## Appendices

### Appendix A: Tables

**Table 1: Cumulative figures of Different Components of Tk. 10/50/100 A/Cs excluding SBAs & SUAs**

(As on 31 March, 2026)

Components		Total Number of the Accounts and Deposits		Accounts used for Govt. subsidy/salary		BDT 7.50 billion Refinance Scheme/Others		Foreign Remittance	
		Cumulative number of Accounts	Cumulative amount of Deposits (BDT in million)	Cumulative number of Accounts	Cumulative amount of Deposits (BDT in million)	Cumulative number of Accounts	Amount of lending under the scheme (BDT in million)	Cumulative number of Accounts	Amount of Remittance (BDT in million)
1	Farmers	10,685,646	8,673.06	2,879,859	608.63	54,638	3,241.17	161,533	7,447.15
2	Extreme poor	3,490,739	2,774.26	947,839	978.01	17,105	5,417.82	3,147	123.40
3	Freedom fighters	416,963	9,906.62	210,016	5103.40	1,490	108.90	720	55.12
4	Social Safety net allowance	10,835,804	19,026.84	2,629,630	7339.37	4,434	16.65	2,401	191.10
5	Food & livelihood security	199,642	142.87	18,516	29.78	17	1.10	383	8.40
6	Poor rehabilitation under Ministry of Religious Affairs	4,522	37.31	476	1.40	-	0.00	283	5.60
7	City corporation workers	14,855	61.01	10	0.00	-	0.00	-	0.00
8	RMG workers	1,235,127	5,065.53	30,711	96.70	-	0.00	608	29.71
9	Leather Industry workers	1,815	15.89	21	0.00	-	0.00	-	0.00
10	National Service Program	77,546	300.81	32,434	111.13	-	0.00	20	0.80
11	Small Life Insurance Program	151,793	425.25	4,380	4.20	-	0.00	663	65.69
12	Physically challenged persons	819,209	1,319.75	243,150	640.60	18,525	1.10	280	0.20
13	Others	1,383,228	6,322.02	187,019	307.00	9,286	819.57	10,817	524.60
<b>Total</b>		<b>29,316,889</b>	<b>54,071.22</b>	<b>7,184,061</b>	<b>15,220.22</b>	<b>105,495</b>	<b>9,606.31</b>	<b>180,855</b>	<b>8,451.77</b>

(Source: Data collected from Scheduled Banks and Compiled by FID, BB)

**Table 2: Growth of Tk. 10/50/100 Accounts**

Components	March' 26	December' 25	March' 25	% change Q-Q*	% change Y-Y**
Farmers	10,685,646	10,632,098	10,410,452	0.50%	2.64%
Extreme poor	3,490,739	3,479,516	3,341,725	0.32%	4.46%
Freedom fighters	416,963	416,820	409,171	0.03%	1.90%
Social Safety Net	10,835,804	10,848,665	10,469,486	-0.12%	3.50%
RMG Workers	1,235,127	1,224,654	1,133,783	0.86%	8.94%
Others	2,652,610	2,630,817	2,472,153	0.83%	7.30%
<b>Total</b>	<b>29,316,889</b>	<b>29,232,570</b>	<b>28,236,770</b>	<b>0.29%</b>	<b>3.83%</b>

\*Quarter \*\*Year

**Table 3: Growth of Deposits in No-Frill Accounts**

Components	March'26 (BDT in million)	December'25 (BDT in million)	March'25 (BDT in million)	% change Q-Q*	% change Y-Y**
Farmers	8,673.06	8,084.61	7,185.48	7.28%	20.70%
Extreme poor	2,774.26	2,777.84	2,317.43	-0.13%	19.71%
Freedom fighters	9,906.62	9,916.31	10,132.58	-0.10%	-2.23%
Social Safety Net	19,026.84	18,079.32	17,311.23	5.24%	9.91%
RMG Workers	5,065.53	4,766.76	4,677.60	6.27%	8.29%
Others	8,624.91	7,539.78	7,262.99	14.39%	18.75%
<b>Total</b>	<b>54,071.22</b>	<b>51,164.62</b>	<b>48,887.31</b>	<b>5.68%</b>	<b>10.60%</b>

\*Quarter \*\*Year

**Table 4: Cumulative Amount of Deposits in No-Frill Accounts for the Farmers**

Quarter	Cumulative Number of Accounts for Farmers	Amount of Deposits (BDT in million)
December 2023	10,362,703	5,924.06
March 2024	10,402,457	6,638.17
June 2024	10,311,884	6,358.56
September 2024	10,322,285	6,409.00
December 2024	10,390,793	7,307.40
March 2025	10,410,452	7,185.48
June 2025	10,376,599	7,700.04
September 2025	10,550,914	8,009.60
December 2025	10,632,098	8,084.61
March 2026	10,685,646	8,673.06

**Table 5: Cumulative Amount of Deposits in No-Frill Accounts for the Extreme Poor**

Quarter	Cumulative Number of Extreme Poor Accounts	Amount of Deposits (BDT in million)
December 2023	3,483,876	2,359.54
March 2024	3,478,498	2,409.94
June 2024	3,312,182	2,604.26
September 2024	3,561,354	2,432.73
December 2024	3,326,255	2,485.65
March 2025	3,341,725	2,317.43
June 2025	3,375,178	2,462.45
September 2025	3,423,857	2,606.46
December 2025	3,479,516	2,777.84
March 2026	3,490,739	2,774.26

**Table 6: Cumulative Amount of Deposits in No-Frill Accounts for the Freedom Fighters**

Quarter	Cumulative Number of Accounts for Freedom Fighters	Amount of Deposits (BDT in million)
December 2023	348,037	8,631.62
March 2024	348,847	8,957.34
June 2024	377,917	8,842.37
September 2024	347,202	8,846.93
December 2024	408,644	9,133.30
March 2025	409,171	10,132.58
June-2025	412,287	9,610.52
September 2025	415,564	9,771.45
December 2025	416,820	9,916.31
March 2026	416,963	9,906.62

**Table 7: Cumulative Amount of Deposits in No-Frill Accounts for the Beneficiaries of SSN Programs**

Quarter	Cumulative Number of SSN Accounts	Amount of Deposits (BDT in million)
December 2023	9,866,287	15,026.14
March 2024	10,054,034	15,397.40
June 2024	10,395,781	17,631.62
September 2024	9,994,603	15,528.50
December 2024	10,440,225	16,352.79
March 2025	10,469,486	17,311.23
June 2025	10,664,784	18,218.76
September 2025	10,757,928	17,236.22
December 2025	10,848,665	18,079.32
March 2026	10,835,804	19,026.84

**Table 8: Cumulative Amount of Deposits in No-Frill Accounts for RMG Workers**

Quarter	Cumulative Number of Accounts	Amount of Deposits (BDT in million)
December 2023	939,207	2,815.79
March 2024	971,587	3,394.92
June 2024	969,087	3,565.39
September 2024	980,184	3,609.75
December 2024	1,036,685	3,673.64
March 2025	1,133,783	4,677.60
June 2025	1,198,078	4,659.23
September 2025	1,221,026	4,891.98
December 2025	1,224,654	4,766.76
March 2026	1,235,127	5,065.53

**Table 9: Bank Category-wise No-Frill Accounts except SBAs & SUAs**

Category of Banks	No. of Accounts	Amount of Deposits (BDT in million)
State Owned Commercial Banks (SoCB)	14,817,154	31,889.86
Specialized Banks (SB)	7,127,140	1,581.90
Private Commercial Banks (PCB)	7,372,527	20,598.93
Foreign Commercial Banks (FCB)	68	0.53
<b>Total</b>	<b>29,316,889</b>	<b>54,071.22</b>

**Table 10: Top 5 Banks' Performance in Opening No-Frill Accounts and Deposits Collection**

Top 5 Banks (Based on Number of Accounts)				Top 5 Banks Based on Deposits in BDT (million)			
SL	Bank Name	Account	Percentage	SL	Bank Name	Deposit	Percentage
1	Sonali Bank PLC .	6,902,688	23.55%	1	Agrani Bank PLC.	17,047.10	31.53%
2	Bangladesh Krishi Bank	4,839,275	16.51%	2	Sonali Bank PLC.	13,773.60	25.47%
3	Agrani Bank PLC.	4,226,605	14.42%	3	Bank Asia PLC	6,766.33	12.51%
4	Bank Asia PLC.	3,973,202	13.55%	4	Islami Bank Bangladesh PLC.	3,864.50	7.15%
5	Janata Bank PLC.	2,813,055	9.60%	5	Global Islami Bank PLC	1,838.90	3.40%
	<b>Total</b>	<b>22,754,825</b>	<b>77.62%</b>		<b>Total</b>	<b>43,290.43</b>	<b>80.06%</b>

**Table 11: Area-wise Student Banking Accounts and Deposits**

	Rural		Urban		Total
	Total	Percentage	Total	Percentage	
<b>Number of Accounts</b>	2,781,899	44.35%	3,490,776	55.65%	<b>6,272,675</b>
<b>Amount of Deposits (BDT. in million)</b>	8709.80	29.93%	20388.59	70.07%	<b>29,098.39</b>

(Source: Data collected from Scheduled Banks and Compiled by FID, BB)

**Table 12: Regional Distribution of Student Banking Accounts and Amount of Deposits**

Division	Number of Accounts	Percentage	Amount of Deposits (BDT in million)	Percentage
<b>Dhaka</b>	14,01,155	22.34%	10,794.55	37.08%
<b>Chattogram</b>	11,93,164	19.02%	6,815.82	23.41%
<b>Rajshahi</b>	10,27,561	16.38%	2,955.14	10.15%
<b>Khulna</b>	8,80,715	14.04%	2,803.47	9.63%
<b>Barishal</b>	3,74,387	5.97%	1,389.50	4.77%
<b>Sylhet</b>	4,21,399	6.72%	1,928.75	6.62%
<b>Rangpur</b>	6,71,667	10.71%	1,331.73	4.57%
<b>Mymensingh</b>	3,02,627	4.82%	1,094.81	3.76%
<b>Total</b>	<b>62,72,675</b>	<b>100.00%</b>	<b>29,098.39</b>	<b>100.00%</b>

(Source: Data collected from Scheduled Banks and Compiled by FID, BB)

**Table 13: Gender-wise Student Banking Accounts and Deposits**

	Male		Female		Total
	Total	Percentage	Total	Percentage	
<b>Number of Accounts</b>	3,353,865	53.47%	2,918,810	46.53%	<b>6,272,675</b>
<b>Amount of Deposit (BDT in million)</b>	16,532.14	56.81%	12,566.25	43.19%	<b>29,098.39</b>

(Source: Data collected from Scheduled Banks and Compiled by FID, BB)

**Table 14: Bank Category-wise Student Banking Accounts and Deposits**

Types of Banks	March 2026			
	Student Banking Account	Percentage	Deposit in million (BDT)	Percentage
State-owned Commercial Banks	1,435,346	22.88%	4,875.75	16.76%
Specialized Banks	230,268	3.67%	693.86	2.38%
Private Commercial Banks	4,604,209	73.40%	23,436.15	80.54%
Foreign Commercial Banks	2,852	0.05%	92.60	0.32%
<b>Total</b>	<b>6,272,675</b>	<b>100.00%</b>	<b>29,098.39</b>	<b>100.00%</b>

(Source: Data collected from Scheduled Banks and Compiled by FID, BB)

**Table 15: Banks' Performance on Opening Student Banking Accounts in the Last few Quarters**

Types of Banks	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Growth Q to Q*	Growth Y to Y**
State-owned Commercial Banks	1,148,547	1,191,456	1,292,909	1,393,353	1,435,346	3.01%	24.97%
Specialized Banks	192,406	198,422	204,356	207,375	2,30,268	11.04%	19.68%
Private Commercial Banks	3,136,114	3,182,971	3,304,809	3,327,260	4,604,209	38.38%	46.81%
Foreign Commercial Banks	2,715	2,696	2,716	2,829	2,852	0.81%	5.05%
<b>Total</b>	<b>4,479,782</b>	<b>4,575,545</b>	<b>4,804,790</b>	<b>4,930,817</b>	<b>6,272,675</b>	<b>27.21%</b>	<b>40.02%</b>

(Source: Data collected from Scheduled Banks and Compiled by FID, BB)

\* Quarter \*\*Year

**Table 16: Banks' Performance on Deposit of Student Banking Accounts in the Last few Quarters**

(in Million)

Types of Banks	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Growth Q to Q*	Growth Y to Y**
State-owned Commercial Banks	4,223.14	4,390.57	4,366.50	4,486.04	4,875.75	8.69%	15.45%
Specialized Banks	522.81	560.77	535.83	540.91	693.86	28.28%	32.72%
Private Commercial Banks	15,907.00	17,283.85	16,700.87	16,312.25	23,436.15	43.67%	47.33%
Foreign Commercial Banks	93.96	95.34	96.62	99.61	92.60	-7.04%	-1.45%
<b>Total</b>	<b>20,746.90</b>	<b>22,330.52</b>	<b>21,699.81</b>	<b>21,438.82</b>	<b>29,098.39</b>	<b>35.73%</b>	<b>40.25%</b>

(Source: Data collected from Scheduled Banks and Compiled by FID, BB)

\* Quarter \*\*Year

**Table 17: Top 5 Banks' Performance in Opening Student Banking Accounts and Deposits Collection**

Top 5 Banks (Number of Accounts)				Top 5 Banks (Amount of Deposits)			
Sl	Bank Name	Accounts	% of Total Accounts	Sl	Bank Name	Deposits (BDT in million)	% of Total Deposits
1	Islami Bank Bangladesh PLC	1,497,813	23.88%	1	Islami Bank Bangladesh PLC	5,777.64	19.86%
2	Dutch-Bangla Bank PLC.	1,097,622	17.50%	2	Dutch-Bangla Bank PLC.	4,323.90	14.86%
3	Sonali Bank PLC.	501,637	8.00%	3	Sonali Bank PLC.	2,090.00	7.18%
4	Rupali Bank PLC.	364,019	5.80%	4	Eastern Bank PLC.	1,456.51	5.01%
5	Agrani Bank PLC.	339,152	5.41%	5	Rupali Bank PLC.	1,082.35	3.72%
<b>Total</b>		<b>3,800,243</b>	<b>60.59%</b>	<b>Total</b>		<b>14,730.40</b>	<b>50.63%</b>

**Table 18: Bank Category-wise Student Banking Account Conversion**

Category of Banks	Student Banking Accounts that completed 18 years old	Student Banking Accounts that converted to General Savings Accounts
State Owned Commercial Banks	57,745	13,253
Specialized Banks	2,678	433
Private Commercial Banks	1,381,373	31,151
Foreign Commercial Banks	140	2
<b>Total</b>	<b>1,441,936</b>	<b>44,839</b>

(Source: Data collected from Scheduled Banks and Compiled by FID, BB)

**Table 19: Bank Accounts opened in the name of Street Urchins and Working Children**

<b>Sl.</b>	<b>Name of the Bank</b>	<b>Cumulative Number of Accounts</b>	<b>Cumulative amount of deposits ( BDT in thousand)</b>
1.	Sonali Bank PLC	46	9.10
2.	Agrani Bank PLC	36,063	387.78
3.	Janata Bank PLC	174	188.80
4.	Rupali Bank PLC	916	754.70
5.	Bangladesh Development Bank PLC	182	9.27
6.	Al-Arafah Islami Bank PLC	161	200.58
7.	Bank Asia PLC	203	133.34
8.	Dutch-Bangla Bank PLC	20	7.02
9.	Mercantile Bank PLC	237	49.49
10.	Mutual Trust Bank PLC	43	1.79
11.	National Bank Limited	47	15.32
12.	One Bank PLC	227	202.27
13.	Prime Bank PLC	39	2.00
14.	Pubali Bank PLC	542	60.00
15.	Social Islami Bank PLC	1,321	1,142.96
16.	The City Bank PLC	147	100.00
17.	Trust Bank PLC	265	100.00
18.	Uttara Bank PLC	38	100.00
<b>Total</b>		<b>40,671</b>	<b>3,464.44</b>

(Source: Data collected from Scheduled Banks and Compiled by FID, BB)

<b>Appendix B: BB Circulars used as References in this report</b>		
<b>Date</b>	<b>Circular No.</b>	<b>Title</b>
17-01-2010	BRPD Circular No.-01/2010	Regarding the Opening of the Accounts for Farmers.
08-09-2010	BRPD Circular No.-29/2010	Bank Accounts for the Extreme Poor
02-11-2010	BRPD Circular Letter No.-12/2010	School Banking Accounts
11-04-2011	BRPD Circular No.-04/2011	Bank Accounts for the Freedom Fighters
19-06-2011	BRPD Circular No.-05/2011	Bank Accounts for Beneficiaries under Social Safety Net Program
28-10-2013	GBCSRD Circular No.-07/2013	Guidelines on School Banking
03-08-2015	FID Circular No.-02/2015	Opening Bank Accounts for the Dwellers of Angorpota -Dohogram and Newly Included 111 Enclaves in Bangladesh
18-06-2015	GBCSRD Circular Letter No.-07/2015	Regarding Opening 10 Taka Accounts for Small/ Marginal/ Landless/ Natural Disaster affected Farmers and Small or Micro Traders
17-12-2018	FID Circular Letter No.-02/2018	Conversion of the School Banking Accounts into General Savings Accounts
06-07-2020	FID Circular No.-02/2020	Disbursement of cash assistance to 50 Lac COVID-19 affected families during Mujibborsho
05-09-2021	FID Circular No.-02/2021	Tk. 500 Crore Refinance Scheme for 10/50/100 Tk. Account Holders
29-09-2024	FID Circular Letter No.-01/2024	Refinancing Scheme for Marginal/Landless Farmers, Low Income Professionals, School Banking Account Holders and Small Businessmen with Tk.10/50/100 Account Holders
16-03-2025	FID Circular Letter No.-01/2025	Enhancing Student Engagement in Financial Inclusion under School Banking Policy
09-02-2026	FID Circular No.-01/2026	Student Banking Guidelines

**Appendix C: Initial Deposits for Opening No-Frill Accounts**

	<b>Type of No-Frill Accounts</b>	<b>Reference</b>	<b>Initial Deposits (Tk.)</b>
<b>1</b>	Farmers	BRPD-01/2010	10/-
<b>2</b>	Extreme poor	BRPD-29/2010	10/-
<b>3</b>	Freedom fighters	BRPD-04/2011	10/-
<b>4</b>	Social Safety net allowance	BRPD-05/2011	10/-
<b>5</b>	Food & livelihood security	BRPD-17/2012	10/-
<b>6</b>	Poor rehabilitation under Ministry of Religious Affairs	GBCSRD-01/2013	10/-
<b>7</b>	City corporation cleaning workers	GBCSRD-03/2013	10/-
<b>8</b>	RMG workers	GBCSRD-05/2013	100/-
<b>9</b>	Leather Industry workers	GBCSRD-06/2013	100/-
<b>10</b>	National Service Program	BRPD-17/2010	50/-
<b>11</b>	Small Life Insurance Program	BRPD-08/2011	100/-
<b>12</b>	Blind/Physically challenged persons	GBCSRD-01/2015	10/-
<b>13</b>	Beneficiaries of Hindu Welfare Trust	BRPD-07/2011	10/-
<b>14</b>	School Banking	GBCSRD-07/2013	100/-
<b>15</b>	Street Urchin and Working Children	BRPD-05/2014	10/-
<b>16</b>	Former habitant of Sit-mahal Areas (Enclaves)	FID-02/2015	10/-
<b>17</b>	Others Categories (Not included in the above categories)	Banks' Discretion	10/50/100/-

## Appendix D: Financial Literacy and Digital Financial Inclusion for TK. 10/50/100 Accounts

Bangladesh Bank has taken diverse financial literacy initiatives in the last decade to bring the larger portion of financially excluded population under formal financial services. To provide tailored financial literacy to the target population especially those who are marginalized and underserved, Bangladesh Bank has issued **Financial Literacy Guidelines for Banks and Financial Institutions** on 27<sup>th</sup> March 2022 with a 07 years roadmap. Following instructions of this Guideline, Banks and Finance Companies (FCs) are organizing various financial literacy programs, thematic campaign and allied activities throughout the country.

As per the guidelines, Bangladesh Bank sets the financial literacy theme on various contemporary significant issues half yearly- basis and provides instructions to banks and FCs to carry out necessary promotional campaigns. In line with this for the first half of 2026 (January- June), the theme '*Let financial literacy pave the way for secure cashless transactions*' is being determined.

Banks and FCs have set *Financial Literacy Corner/ Dedicated Notice Board* in their offices/ branches and added Financial Literacy Tab in their websites where different contents are provided for making awareness among the mass. They also observe Financial Literacy Day (First Monday of March) and week in every year to promote financial literacy awareness through both in- person and virtual activities.

Bangladesh Bank produced Financial Literacy content and hosted a website (<https://finlit.bb.org.bd>) aimed at different segments of people such as Cottage Micro Small and Medium Entrepreneurs, Women, Youths, Farmers/Agro based people, Mobile Financial Service (MFS) users, Social Safety net beneficiaries, Senior Citizens etc. Bangladesh Bank also produced short animated financial literacy videos for better dissemination of financial literacy among the mass.

BB has collaborated with the National Curriculum and Text Book Board (NCTB) to include a chapter on Financial Literacy in different classes of primary and secondary level. To induce saving tendency and financial awareness among the young students, banks have started Student Banking Conferences at district level across the country under the guidance of Bangladesh Bank. Banks are advised to use innovative tools, like brochures, info-graphics, advertisements (virtual/printed), live chatbots etc. and appropriate media, like workshops, websites, financial literacy corners, social media etc. to reach the targeted people efficiently. BB also encourages banks to arrange open credit disbursement program under the refinance schemes for Tk. 10/50/100 account holders. Financial literacy campaigns are aligned with these programs to ensure 'Access to Finance' for the specific group of people. The idea is, once they become financially literate, the low income individuals are more likely to avoid borrowing

beyond their repayment capacity (over-indebtedness), resulting lower credit risk in the financial system. Open credit disbursement programme for the marginal people is one of the key processes to inspire banks to participate in the refinance scheme.

No-Frill Accounts have been proved to be effective in providing access to formal banking services for the low income population at a lower cost. However, insufficient outreach of banking network is a major challenge to expand these services especially in the rural areas. In this context, digital financial inclusion initiatives such as internet banking, mobile financial services as well as agent banking can play significant role to take financial services to the doorsteps of the targeted population. It is expected that these financial inclusion initiatives will upgrade the living standard of previously underserved population of the country which will contribute to overall economic growth significantly.